Entrepreneurial Finance

Lecture 5: Managing Finances Part 1

Task 2

In the space below write your answer to the question for this Task. You should write between 50 and 100 words in each column.

Explain the purpose of a Cash Flow, Profit and Loss and Balance report.

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In the space below write your answer to the question for this Task. You should write between 50 and 100 words in each column.

What are the differences between assets and liabilities and income and expenses?

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Task 4

In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

When analysing the cash flow what data is provides a critical overview and how might you use the data to improve the business.

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In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

When analysing the profit and loss what data is provides a critical overview and how might you use the data to improve the business.

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In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

How can data in the balance report help you ensure you are not carrying too much stock or inventory?

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In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

If a business leases all of the equipment they need and rents premises to run the business are they likely to have fixed assets? Why?

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In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

What does the net cash flow tell you about the movement of money in and out of a business.

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