Entrepreneurial Finance

Lecture 2: Sources of Entrepreneurial Finance

Task 4

In the space below write your answer to the question for this Task. You should write between 50 and 100 words in each column.

What do you understand by the term ‘finance gap’? Do you think a ‘finance gap’ exists for small businesses in your location?

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In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

Go online and look for data relating to how start-ups fund their business activities in your location. Using the data you find and the tables in this lecture contrast and compare the data. Who has better access to external funding? Who relies the most on family and friends? Why do you think there are differences between the data?

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In the space below write your answer to the question for this Task. You should write between 100 and 150 words.

Market situations cause the finance gap. Which of the following market situations do you think are responsible for finance gap? Explain your answer

* Supply-side failure
* Demand-side failure
* Complete market failure

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